

Union Bank of Taiwan
Notice of 2019 Annual General Meeting

1. The 2019 Annual General Meeting of the Company will be held on Friday, May 31, 2019 at 9:00 a.m. at No.16, Sec. 4, Jhongshan N. Rd, Taipei, Chientan Overseas Youth Activity Centerat . All shareholders that attend the meeting can start to register at 8:30 am at the place where the meeting is being held. The agenda of this general meeting include:
 - (1) Reporting Matters:
 - i. 2018 Business Report.
 - ii. Check Report of 2018 from Audit Committee.
 - iii. Report on the Distribution of Employees' Compensation and Directors' Remuneration for 2018.
 - (2) Recognition Matters:
 - i. 2018 Business Report and Financial Statements.
 - ii. 2018 Earnings Distribution Plan.
 - (3) Discussion Matters :
 - i. Amending part of the Articles of Association.
 - ii. The amendment of the Company's Procedures Governing the Acquisition or Disposal of Assets.
 - iii. Discuss the company's surplus to allocate capital to issue new share.
 - (4) Provisional Motion(s).
2. According to Article 165 of the Company Law, the stock transfer registry needs to be suspended from April 2, 2019 to May 31, 2019.
3. 2018 Balance Distribution Plan , whose main content is as follows:
 - (1). Stock Dividend of Common Shares: NT\$1,883,009,018, distributed pro rata to the shareholders, 70 shares for every 1,000 shares.
 - (2). Cash Dividend of Preferred Shares: NT\$ 480,000,000, distributed pro rata to the shareholders, NT\$ 2.4 per share.
4. Employee compensation to increase capital NT\$64,485,840 , According to the closing price of the Bank's common stock at NT\$10.5 , on March 12, 2019, A total of 6,141,508 shares were issued, NT\$10 per share denomination, Less than one share of the reward NT\$6, issued in cash.
5. The reasons for the meeting, according to the provisions of Article 172 of the company law, explain the main content, Please login to the public information observatory (website: <http://mops.twse.com.tw/mops/web/index>, Enter the securities code to select an e-book -- Annual report and shareholders' meeting-- Reference materials for the shareholders' meeting).

6. In accordance with the provisions of the Bank's Articles of Association and the conditions for the issuance of a special stock, The Bank's Class A Special Shareholders have no voting rights and voting rights at the shareholders' meeting. But have to be elected as a director, Shareholders who have a special shareholder's meeting and a relationship with the special shareholders' rights and obligations will have the right to vote. Therefore, a special shareholder of this shareholder meeting has no voting rights.
7. A letter has hereby been sent as notification, and a Notice about Holding a Regular Shareholders' Meeting and an Entrustment Letter are attached, in addition to publicizing it at the Public Information Observatory. Your presence is cordially requested. Please send the second line back if you plan to attend the meeting in person, or register at the conference hall in person on the day when the regular meeting is being held. Please fill in the Entrustment Letter on the fifth line by referring to the Instructions of the Entrustment Letter, fold it and send it back if you decide to entrust another to attend the meeting on your behalf. Furthermore, please send it to the Services Agency Division of Master Link Securities Corporation, the company's agent regarding attending regular meetings.
8. If anyone requests the Entrustment Letter in public, the company shall upload it to the Securities & Futures Market Development Fund (website: <http://free.sfi.org.tw>), the legal person of the consortium, where it will be available through April 30, 2019. Please click Enter for Inquiring Data about Meeting Publicized on the Entrustment Letter for inquiring data (Stock Code: 2838).
9. The voting right shall be executed by electronic voting during this shareholders' meeting from May 1, 2019 to May 28, 2019. Please log into the "Electronic Voting Platform for Shareholders' Meeting" of Taiwan Depository and Clearing Co., Ltd. and act according to the relevant instructions (Website: <http://www.stockvote.com.tw>).
10. The statistics and verification organization of the Entrustment Letter is the Services Agency Division of Master Link Securities Corporation.
11. Your action as required shall be very much appreciated.

Board of Directors Union Bank of Taiwan

Mandarin Chinese version shall prevail if any inconsistency exists in English version.