

Union Bank of Taiwan
Notice of 2024 Annual General Meeting
(Summary Translation)

1. The 2024 Annual General Meeting of the Company will be held on Friday, June 14, 2024 at 9:00 a.m. at No. 187, Jinhua St., Taipei City (2F, International conference hall, Center for Public Business Administration Education, National Chengchi University). All shareholders that attend the meeting can start to register at 8:30 am at the place where the meeting is being held. The shareholder meeting will be held in physical form. The agenda of this general meeting include:
 - (1) Reporting Matters:
 1. 2023 Business Report.
 2. 2023 Audit Committee Audit Report.
 3. 2023 annual employee and director remuneration distribution report.
 4. 2023 Directors' Remuneration Status Report.
 - (2) Recognition Matters:
 1. 2023 Business Report and Financial Statements.
 2. 2023 Earnings Distribution Plan.
 - (3) Discussion Matters :
 1. Amending part of the Articles of Association.
 2. Discuss the company's surplus to allocate capital to issue new share.
 - (4) Election matters: Election of the 12th term of directors (including independent directors).
 - (5) Other proposals: Lifting the non-competition restrictions of the 12th session of directors.
 - (6) Provisional Motions.
2. According to Article 165 of the Company Law, the stock transfer registry needs to be suspended from April 16, 2024 to June 14, 2024.
3. 2023 Balance Distribution Plan , whose main content is as follows:
 - (1). Common Shares:
 1. Cash Dividend of Common Shares: NT\$755,790,500, distributed pro rata to the shareholders, NT\$200 for every 1,000 shares.
 2. Stock Dividend of Common Shares: NT\$2,645,266,752, distributed pro rata to the shareholders, 70 shares for every 1,000 shares.
 - (2). Cash Dividend of Preferred Shares: NT\$ 511,845,205, distributed pro rata to the shareholders, NT\$ 2.559226025 per share.
4. Employee compensation to increase capital NT\$96,927,336, According to the

closing price of the Bank's common stock at NT\$14.70 , on March 8, 2023, A total of 6,593,696 shares were issued, NT\$10 per share denomination, Less than one share of the reward NT\$4.8, issued in cash.

5. This shareholders' meeting will elect 9 directors (including 3 independent directors) through a candidate nomination system. The list of director candidates is: Union Investment Ltd. representative : Lin Jeff, Chuan Cheng Investment Co., Ltd. represented by: Chiang Chen Hsiung, Bai Sheng Investment Co., Ltd. represented by: Lin Si Yong, AIA Co., Ltd. represented by: Shieh Hir-Ming, Union Investment Ltd. represented by: Li, Wen Ming and Tu Hongmao. The list of candidates for independent directors is: Lee, Yao-Hsien, Lee Tzung Hang and Fan Ling yu. For candidates' academic experience and other relevant information, please go to the Public Information Observation Station (<https://mops.twse.com.tw/> Major News and Announcements/Announcement Inquiry/Announcements Related to the Candidate Nomination System for the Selection of Directors and Supervisors).
6. In accordance with Article 209 of the Company Law, it is proposed to request the shareholders' meeting to pass a resolution to lift the non-competition restrictions on newly elected directors without prejudice to the interests of the company. For information on the part-time jobs of the new directors and their representatives, please go to the Public Information Observation Station (<https://mops.twse.com.tw/> Basic Information/E-books/Annual Reports and Shareholders Meeting Related Information) to check the proceedings manual and meeting supplementary information.
7. The reasons for the meeting, according to the provisions of Article 172 of the company law, explain the main content, Please login to the public information observatory (website: <https://mops.twse.com.tw/mops/web/index>, Enter the securities code to select an e-book -- Annual report and shareholders' meeting-- Reference materials for the shareholders' meeting).
8. In accordance with the provisions of the Bank's Articles of Association and the conditions for the issuance of a Preferred stock, The Bank's Class A Preferred Shareholders have no voting rights and voting rights at the shareholders' meeting. But have to be elected as a director, Shareholders who have a Preferred shareholder's meeting and a relationship with the Preferred shareholders' rights and obligations will have the right to vote. Therefore, a Preferred shareholder of this shareholder meeting has no voting rights.
9. In addition to the announcement on the Public Information Observation Station, a special letter is notified, and a notice and a power of attorney for the regular shareholders' meeting are attached. We hope that you will find time to attend.

When attending in person, please return the second copy for registration, or go to the venue in person to complete the registration procedures on the day of the regular shareholders' meeting. When entrusting another person to attend on your behalf, please refer to the instructions for using the power of attorney, fill out the fifth page of the power of attorney, fold it and return it. And please send it to the stock agency department of Yuan fu Securities Co., Ltd., the company's stock agent, 5 days before the meeting in order to attend the regular shareholders' meeting.

10. If anyone requests the Entrustment Letter in public, the company shall upload it to the Securities & Futures Market Development Fund (website: <https://free.sfi.org.tw>), the legal person of the consortium, where it will be available through May 14, 2024. Please click Enter for Inquiring Data about Meeting Publicized on the Entrustment Letter for inquiring data (Stock Code: 2838).
11. The voting right shall be executed by electronic voting during this shareholders' meeting from May 15, 2024. to June 11, 2024. Please log into the "Electronic Voting Platform for Shareholders' Meeting" of Taiwan Depository and Clearing Co., Ltd. and act according to the relevant instructions (Website: <https://www.stockvote.com.tw>) .
12. The statistics and verification organization of the Entrustment Letter is the Services Agency Division of Master Link Securities Corporation.
13. Your action as required shall be very much appreciated.

Board of Directors Union Bank of Taiwan

Mandarin Chinese version shall prevail if any inconsistency exists in English version.