

**Union Bank of Taiwan**

**Notice of 2017 Annual General Meeting of the Shareholders**

Dear Shareholders:

- I. The regular shareholders' meeting for 2017 has been decided to be held at No.16, Sec. 4, Jhongshan N. Rd, Taipei, Chientan Overseas Youth Activity Center at 9:00 am on June 20, 2017 (Tuesday). All shareholders that attend the meeting can start to register at 8:30 am at the place where the meeting is being held. The reasons for which the meeting is being held are as follows:
  - (I). To report the following matters:
    1. 2016 Business Report.
    2. Check Report of 2016 from Audit Committee.
    3. Report about the Distribution of Remuneration of Employees and Directors in 2016.
  - (II). To recognize the following matters:
    1. Business Report and Financial Statement of 2016.
    2. Balance Distribution Plan of 2016.
  - (III). To discuss the matter:
    1. about amending part of the Articles of Association.
    2. The amendment of the Company's Procedures Governing the Acquisition or Disposal of Assets.
    3. Company's proposed long-term capital raising plan.
  - (IV). Provisional Motion(s).
- II. According to Article 165 of the Company Law, the stock transfer registry needs to be suspended from April 22, 2017 to June 20, 2017.
- III. The Board of Directors has planned the 2016 Balance Distribution Plan of the company, whose main content is as follows: NT\$ 1,172,318,592 shall be withdrawn from the balance to pay the cash dividend, and NT\$ 450 of the cash dividend shall be paid for each one thousand stocks, in accordance with the number of shareholders' stocks recorded in the Shareholders' List on the benchmark date of distribution.
- IV. A letter has hereby been sent as notification, and a Notice about Holding a Regular Shareholders' Meeting and an Entrustment Letter are attached, in addition to publicizing it at the Public Information Observatory. Your presence is cordially requested. Please send the second line back if you plan to attend the meeting in person, or register at the conference hall in person on the day when the regular meeting is being held. Please fill in the Entrustment Letter on the fifth line by referring to the Instructions of the Entrustment Letter, fold it and send it back if

you decide to entrust another to attend the meeting on your behalf. Furthermore, please send it to the Services Agency Division of Master Link Securities Corporation, the company's agent regarding attending regular meetings.

V. If anyone requests the Entrustment Letter in public, the company shall upload it to the Securities & Futures Market Development Fund (website: <http://free.sfi.org.tw>), the legal person of the consortium, where it will be available through May 19, 2017. Please click Enter for Inquiring Data about Meeting Publicized on the Entrustment Letter for inquiring data (Stock Code: 2838).

VI. The voting right shall be executed by electronic voting during this shareholders' meeting from May 21, 2017 to June 17, 2017. Please log into the "Electronic Voting Platform for Shareholders' Meeting" of Taiwan Depository and Clearing Co., Ltd. and act according to the relevant instructions (Website: <http://www.stockvote.com.tw>).

VII. The statistics and verification organization of the Entrustment Letter is the Services Agency Division of Master Link Securities Corporation.

VIII. Your action as required shall be very much appreciated.

Board of Directors Union Bank of Taiwan

Mandarin Chinese version shall prevail if any inconsistency exists in English version.